# GOVERNMENT OF INDIA
# COMMERCE AND INDUSTRY
# LOK SABHA

UNSTARRED QUESTION NO:2533
ANSWERED ON:14.03.2016
Industrial Growth
Sigriwal Shri Janardan Singh

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) whether high interest rates is one of the major reasons for slowdown in industrial growth in the country;

(b) if so, the details thereof; and

(c) the reasons for not lowering the interest rates in order to give a boost to the industrial sector of the country?

## Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) to (c): The industrial growth in the country has consistently improved in recent years. As per the National Accounts Statistics released by Central Statistics Office (CSO), the growth rate of Gross Value Added in Industry at constant (2011-12) prices has improved from 5.0 % in 2013-14 to 5.9 % in 2014-15 and further accelerated to 7.3 % in 2015-16. The Reserve Bank of India (RBI) has also lowered the policy rates in 2015.

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